



General Assembly

January Session, 2009

Raised Bill No. 794

LCO No. 2745

02745_____ENV

Referred to Committee on Environment

Introduced by:
(ENV)

***AN ACT CONCERNING THE REGIONAL GREENHOUSE GAS
INITIATIVE AND ELECTRIC RATEPAYER RELIEF.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 22a-200c of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective from passage*):

3 (a) The Commissioner of Environmental Protection shall adopt
4 regulations, in accordance with chapter 54, to implement the Regional
5 Greenhouse Gas Initiative.

6 (b) The Department of Environmental Protection, in consultation
7 with the Department of Public Utility Control, shall auction all
8 emissions allowances and (1) shall invest the proceeds on behalf of
9 electric ratepayers in energy conservation, load management and Class
10 I renewable energy programs, and (2) may invest a portion of the
11 proceeds in a ratepayer relief program as provided in subsection (c) of
12 this section. In making such investments, the Commissioner of
13 Environmental Protection shall consider strategies that maximize cost
14 effective reductions in greenhouse gas emission. Allowances shall be
15 auctioned under the oversight of the Department of Public Utility
16 Control and the Department of Environmental Protection by a

17 contractor or trustee on behalf of the electric ratepayers.

18 (c) The regulations adopted pursuant to subsection (a) of this section
 19 may include provisions to cover the reasonable administrative costs
 20 associated with the implementation of the Regional Greenhouse Gas
 21 Initiative in Connecticut and to fund assessment and planning of
 22 measures to reduce emissions, mitigate the impacts of climate change
 23 and to cover the reasonable administrative costs of state agencies
 24 associated with the adoption of regulations, plans and policies in
 25 accordance with section 22a-200a. Such costs shall not exceed seven
 26 and one-half per cent of the total projected allowance value. Such
 27 regulations may also set aside a portion of the allowances to support
 28 the voluntary renewable energy provisions of the Regional
 29 Greenhouse Gas Initiative model rule and combined heat and power.
 30 Such regulations may also create a ratepayer relief program,
 31 permitting the Commissioner of Environmental Protection to transfer a
 32 portion of the proceeds of the auction to the Department of Public
 33 Utility Control for the return of such proceeds to the electric ratepayers
 34 of the state.

35 (d) Any allowances or allowance value allocated to the energy
 36 conservation load management program on behalf of electric
 37 ratepayers shall be incorporated into the planning and procurement
 38 process in sections 16a-3a and 16a-3b.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	22a-200c

Statement of Purpose:

To permit the Commissioner of Environmental Protection to adopt regulations providing for the return of a portion of the auction proceeds to electric ratepayers.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]